

Explanation of variances

Name of smaller authority: **Lezant Parish Council**
 County area (local councils are): **Cornwall**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,961	19,658				variance from PY opening balance not required -	
2 Precept or Rates and Levies	9,767	10,255	488	5.00%	NO		
3 Total Other Receipts	10,198	20,295	10,097	99.01%	YES		Winning a National Lottery Grant Award for new play tower in 2023
4 Staff Costs	6,018	6,758	740	12.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,250	11,222	-3,028	21.25%	YES		In 22-23 less was spent on Community Fund Projects than in 21-22
7 Balances Carried Forward	19,658	32,228			YES	EXPLANATION EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY	
8 Total Cash and Short Term Investments	19,658	32,228				EXPLANATION	
9 Total Fixed Assets plus Other Long	88,514	109,116	20,602	23.28%	YES		Inclusion of new bench, laptop plus increase in the insured value by Zurich
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	3000		Held in case of election
Reserve 2	10700		Ringfenced for play equipment
Reserve 3	13143		Ringfenced for Community Grant
Reserve 4	850		Ringfenced for taxi subsidy
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		27693	
General reserve			
		<hr/>	
		0	
Total reserves (must agree to Box 7)		<hr/>	
		<u>27693</u>	